

## **ACIA Aero Leasing places ATR72-500 Bulk Freighter with Canada's KF Aerospace**

Dublin, Ireland – February 18, 2025 - ACIA Aero Leasing (“ACIA”), a leading provider of regional aircraft leasing and lease management services, today announced the sale and delivery of an ATR 72-500 Bulk Freighter (MSN736) to Canadian aerospace and defence company, KF Aerospace. The aircraft will be introduced into KF’s operational fleet as early as April 2025 as part of a renewed contract with Purolator to transport air cargo in the Canadian province of British Columbia.

“We welcome KF Aerospace as a new trading partner for ACIA Aero Leasing. The Canadian market continues to present multiple opportunities for the ATR platform across both passenger and cargo requirements and KF is a key player in this market. This sale to KF, the second ATR freighter delivered by ACIA to a Canadian operator in the last 6 months, reaffirms our view that the customer base will grow as more and more Canadian airlines recognise the winning attributes of the type for the unique environment they operate in.” commented Michael Mooney, Chief Executive Officer, ACIA.

KF Aerospace’s diverse business operations include aircraft maintenance, repair and overhaul (MRO), aerospace engineering, air charter services, air cargo, aircraft leasing and military aircrew training for the Royal Canadian Air Force (RCAF).

In November 2024, KF Aerospace was awarded the 10-year contract renewal for the BC Feeder Network with a fleet renewal of three cargo aircraft. KF selected the ATR72-500F to replace the Convair 580s – for which the company is the type-certificate holder.

“Following the awarding of our new air cargo contract, we have committed to a quick turnaround time to implement the fleet renewal. ACIA has provided a quality aircraft that meets our needs in a very short period of time. This latest transaction represents our first acquisition from ACIA, but our business relationship extends back over many years, and we look forward to continuing our partnership with ACIA.” commented Tracy Medve, President and CEO, KF Aerospace.

### **About KF Aerospace**

A truly Canadian success story, KF Aerospace was founded as Kelowna Flightcraft in 1970 by Barry Lapointe and has since evolved into a leading aerospace company and the largest commercial Maintenance, Repair and Overhaul (MRO) provider in Canada.

KF Aerospace excels in aircraft MRO, aerospace engineering, military aircrew training, air cargo operations and aircraft leasing. Industry-recognized for its skilled workforce, KF Aerospace is dedicated to innovative, on-time and cost-effective solutions.

KF Aerospace supports corporate, commercial, and military customers globally, including major aircraft manufacturers and airlines, and provides vital training and in-service support services for the Royal Canadian Air Force (RCAF).

Learn more: [kfaero.ca](http://kfaero.ca)

### **About ACIA Aero Leasing**

ACIA Aero Leasing (“ACIA”), a subsidiary of ACIA Aero Capital (“ACIA Group”), is a leading regional aircraft lessor headquartered in Ireland, with offices located in France, The United Kingdom and South Africa. ACIA was established in 2004 and manages a portfolio of nearly 70 regional passenger and freighter aircraft on lease to operators in more than 22 countries globally. Through its strategic partnerships, ACIA provides airlines with turnkey leasing solutions from dry leasing through to charter operations.

[www.aciaaeroleasing.com](http://www.aciaaeroleasing.com)

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